



SECRETARIAT OF THE PACIFIC REGIONAL ENVIRONMENT PROGRAMME

Fifth Meeting of the Conference of the Parties to the Convention to Ban the Importation into Forum Island Countries of Hazardous and Radioactive Wastes and to Control the Transboundary Movement and the Management of Hazardous Wastes within the South Pacific Region (Waigani Convention)

Madang, Papua New Guinea

3 September 2010

Agenda Item 7: Financial Statements for 2008 and 2009

Purpose

1. To table the audited Financial Statements for the Waigani Convention for the 2008 and 2009 financial years.

Background

2. Rule 9.4 of the Financial Rules for the Waigani Convention require that the Director of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director's remarks (WP.7.1) are based on the following documents:

- the Report of the Auditors for 2008 that was tabled at the 20th SPREP Meeting (WP.7.2)
- the Income and Expenditure Statement for 2008 (WP.7.3)
- the Report of the Auditors for 2009 that will be tabled at the 21st SPREP Meeting (WP.7.4)
- the Income and Expenditure Statement for 2009 (WP.7.5)

3. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.

Recommendation

4. The Meeting is invited to:

- **adopt** the relevant parts of the audited Financial Statements for 2008 and 2009.
-