

**SECRETARIAT OF THE PACIFIC REGIONAL ENVIRONMENT PROGRAMME**

Tenth Ordinary Meeting of the Contracting Parties to the Convention for the Protection of the Natural Resources and Environment of the South Pacific Region and Related Protocols (Noumea Convention)

Madang, Papua New Guinea  
2 September 2010

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**Agenda Item 7: Financial Statements for 2008 and 2009****Purpose**

1. To table the audited Financial Statements for the Noumea Convention for the 2008 and 2009 financial years.

**Background**

2. Regulation 28 of the Financial Regulations for the Noumea Convention require that the Director of SPREP circulate the full report of the Auditors, including comments on the financial operations of the Convention and accounts together with such remarks as he may wish to offer to Parties, prior to the next Meeting of the Parties. The Director's remarks (WP.7.1) are based on the following documents:

- the Report of the Auditors for 2008 that was tabled at the 20<sup>th</sup> SPREP Meeting (WP.7.2)
- the Income and Expenditure Statement for 2008 (WP.7.3)
- the Report of the Auditors for 2009 that will be tabled at the 21st SPREP Meeting (WP.7.4)
- the Income and Expenditure Statement for 2009 (WP.7.5)
- operational expenditure (WP.7.6)

3. The Financial Regulations do not require, and the small annual budget for the Convention do not justify, separate audited accounts from those presented to the SPREP Meeting.

**Recommendation**

4. The Parties are invited to:

- **adopt** the relevant parts of the audited Financial Statements for 2008 and 2009.
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