

## Regional pre-investment studies in Krasnoe

### Actions to prevent oil pollution of Northern Dvina River, Arkhangelsk



#### Development of technical and financial analyses for upgrading the municipal institution

#### Background

The administration of Primorskiy District is cooperating with the NPA-Arctic Project to provide technical and financial documentation related to oil pollution of site upstream the settlement of Krasnoe, Dvina River. NPA-Arctic project is a program which shall contribute to prevent pollution of the Arctic marine environment. One of the prioritized measures for the NPA-Arctic is to develop regional pre-investment studies for projects in the Arctic Regions of Russia which contribute to reduced pollution. The Arkhangelsk Region belongs to the Central Arctic Region together with Nenets Autonomous Okrug, Yamalo Nenets Okrug and Komi Republic. Development of pre-investment studies for projects in Arkhangelsk has been outlined and recommended by the Environmental Committee of Arkhangelsk region.

#### Regional Pre-Invest Studies

A pre-investment study is an analysis which is undertaken in order to prepare a project for implementation. It includes a full technical description of a project, including concept, regulatory requirements, environmental and social aspects as well as concept price calculations. The technical description is followed by a financial analysis which assesses the investment needs and suggests potential investment and financing possibilities.

#### Remediation of oil pollution at site upstream the settlement of Krasnoe

Based on review of existing information and communication with local authorities, three major tasks have been identified as important for future investment project descriptions. These are:

- Conducting environmental site assessment
- Preparing remedial action plan
- Remediation of oil pollution

#### For more information:

Draft Report on remediation of oil pollution at site upstream the settlement of Krasnoe is available at Customer, Client and Consultant office or their web-sites and is opened for comments during 2 weeks since its publishing. For more information, please, contact:

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