

## **Hydropower Development**

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## **CHECKLIST FOR DOING PRIVATIZATION BETTER**

 Require that every privatization plan incorporates social and environmental benefits while taking <u>actively</u> into account poverty implications



 Conduct thorough social, gender and environmental analysis to identify impacts that should be mitigated, and develop affirmative mitigation components



 In assessing impacts on the poor, consider issues of distribution, access and equity, including provision of targeted subsidies, and creation of mechanisms to ensure satisfactory access to necessary resources and services



 Provide the public and stakeholders timely access to all relevant information regarding a privatization plan and its expected results



 Guarantee public participation in all phases of the privatization process, including at the earliest design options stage



 Ensure that relevant social and environmental standards and regulations are in place prior to privatization, and strengthen the capacity of state agencies and courts to enforce compliance with social and environmental regulations



 Reduce negative impacts on workers by requiring governments and companies to invest in job retraining programs and creation of replacement jobs, by inviting public input from employees, and by spreading the benefits of privatization among all employees and job sectors



 Take steps to ensure that social and environmental impacts are broadly reflected in market prices.



